High - Low - Clos - Net -- 1906-

# Tonopah and Goldfield Railroad Company

First Mortgage 6% Gold Bonds

Dated January 1st, 1906. Interest Payable January and July.

Due January 1st, 1921.

The mortgage provides that one-fifteenth (1-15) of the bonds issued under this mortgage shall be retired annually by the action of a snking fund, at 10214 and

interest; drawings to be made by lot on the first day of January. The mortgage also provides that the entire issue is subject to redemption at 1023 and interest on any interest period after January 1st, 1907.

Earnings of the Tonopah & Goldfield Railroad for the first four months of operation of the consolidated roads, ending February 28th, 1906, were as follows: .....\$417,498.98

Operating Expenses..... 179,813.52 

From the above figures it can be conservatively estimated that the net earnings for the year 1906 will be at least \$725,000, with interest charges of \$69,000. Having already sold a large majority of this issue, we offer the unsold balance

# CHAS. D. BARNEY & CO.,

25 Broad St., New York.

122 South 4th St., Philadelphia.

# **HOW TO JUDGE THE VALUE OF RAILROAD BONDS**

We have prepared a pamphlet under the above title containing a summary of the essential points upon which judgment of Railroad Bonds should be based, which we believe will be of general interest to investors. Copies will be mailed on application to any address

# POTTER, CHOATE & PRENTICE

Hanover Bank Building

Tel. 1500 Rector

To the holders of four and one-half per

Referring to the Committee's advertisement

dated March 2d, notice is hereby given that the time for deposit of said notes with the Central

Trust Company of New York, depositary, has been

extended to and including APRIL 16, 1906, after which date said notes will be received only upon

the payment of Ten Dollars for each note deposited,

FRED C. RANDALL, 54 Wall Street,

JOLINE, LARKIN & RATHBONE.

Scaled proposals suitably endorsed on envelope for Fire Alarm System, Hudson River State Hospital, Poughkeepsie, N. Y. will be received up to three o'clock P. M., on Wednesday, the 11th day of April, 1906, by the State Commission is Lunacy, at the Capitol, Albany, N. Y., when blds will be opened and read publicly.

Drawings and specifications may be consulted and blank forms of proposal obtained at the Hudson River State Hospital, Poughkeepsie, N. Y., or by application to G. L. Heins, State Architect, in the Capitol, at Albany, N. Y.

Contracts will be awarded to the lowest responsible and reliable bidders unless the blds exceed the amount of funds available therefor, in which case the right to reject all blds is reserved.

Dated Albany, March 27, 1906.

T. E. McGARR.

Sec'y, State Commission in Lunacy.

BANCO INTERNACIONAL E HIPOTECARIO

J. N. WALLACE,

HARRY BRONNER.

J. H. McCLEMENT,

Dated New York, April 2, 1906.

cent. gold collateral trust notes of the CIN-

dated March 1, 1905:

NASSAU & PINE STS.

**NEW YORK** 

# THE NEW YORK, NEW HAVEN AND HART-FORD HALLROAD COMPANY. New Haven, Conn., April 2, 1908. OFFICE OF THE TREASURER. To the Holders of the Fifty Year Four Per Cent. Debentures of the Consolidated Railway Company of the Issues of July 1, 1904, and January 2, 1905: Please take notice that the New York, New Haven and Hartford Railroad Company offers to exchange one share of its capital stock of the par value of one hundred dollars for each two hundred dollars face value of the Fifty Year Pour Per Cent. Debentures of the Consolidated Railway Company of the issues of July 1, 1904, and January 2, 1905. Said offer will be open and said exchange may be effected between May 1, 1906 and July 31, 1906. Holders of Debentures will be credited with accrued interest on their Debentures at the date of exchange and debited with accrued dividend on the Stock which they are to receive in exchange. Holders of registered debentures, and of coupon debentures registered as to principal, will be regulred to execute a valid transfer of heir debentures upon delivery of the same for exchange. Debentures may be delivered at the following offices of the company: A. S. MAY, Treasurer, GEO. B. PHIPPEN. Treasurer's Agent, Grand Central Station, New York. Receipts will be given for debentures delivered showing the number of shares of stock to which the debenture holder is entitled, and stock certificates will be issued as soon after May first as is practicable upon the surrender of these receipts. A. S. MAY. Treasurer. THE NEW YORK, NEW HAVEN AND HART-FORD HATLROAD COMPANY.

apply to MYRA B. MARTIN, Secretary, 27 William Street, New York.

UNITED FRUIT COMPANY

DIVIDEND NO. 27.

March 31, 1906 CHARLES A. HUBBARD, Treasurer.

AMERICAN TELEPHONE AND TELEGRAPH
COMPANY.
A Dividend of One and a Haif Dollars per share
will be paid on Monday, April 16, 1906, to stockholders of record at the close of business on Friday,
March 16, 1906.
The transfer books will be closed from March 17
to March 31, 1906, both days included.
WM. R. DRIVER, Treasurer. CINNATI, HAMILTON & DAYTON RAILWAY COM-, PANY, issued under its collateral trust agreement

shareholders of record at the close of business April 9th, 1906. ROBERT J. GRAF, Asst. Sec'y and Asst. Treas.

The Transfer Books will be closed a.

The Transfer Books will be closed a.

The April 10, and will reopen April 17, 1908.

April 10, and CARLSEN, Secretary.

FORT WOOD, N. Y. H., March 10, 1906.—Sealed proposals, in triplicate, for constructing one administration building, one double set non-commissioned stafi officers' quarters and an addition to atorchouse here, will be received here until 11:00 A. M., April 10, 1906. U. S. reserves right to reject any or all bids. Information furnished on application. Envelopes conaining proposals should be indorsed "Proposals for administration building, etc., etc., Fort Wood, N. Y. H." G. C. BURNELL, Constg. Q. M.

BANCO INTERNACIONAL E HIPOTECARIO
DE MEXICO.
The FORTY-FOURTH drawing of MORTGAGE
BONDS will take place the 30th April next, at 3
F. M., in the offices of the bank, in the presence of
the interventer of the Supreme Government.
The bonds drawn will be paid at the bank's
offices, at their par value, on the 1st July next, and
will cease to gain interest from June 30th next.

Mexico, March 24th, 1906.
R. HONEY, Manager.

POST OFFICE DEPARTMENT, Washington D. C., February 19, 1908—Sealed proposals from patentees or their assigness, for the sale or use o patenteed devices intended to effect the exchange of mails with moving trains, will be received at this Department until noon on Wednesday, the ist day of August, 1906. All proposals must be made in accordance with the specifications, which can be obtained from the Second Assistant Postmaster-General.

DEPARTMENT OF HOCKS AND FERRIES

OFFICIAL LEGAL NOTICES.

LINE TO COMPETE FOR TRADE WITH THE CANADIAN PACIFIC.

Contractor Sava Construction Is Due to Be Completed From Winnipeg to Vancouver in One Year-Atlantic Coast Connection Is Not Positively Announced

St. Paul, Minn., April 8.-The statement that James J. Hill, president of the Great Northern Railroad, has planned to build a third transcentinental line through Canada from the Atlantic to the Pacific Coast is true. Mr. Hill will build such a line and he will build it in a hurry, unless the Canadian Pacific calls a halt on its American extensions. Mr. Hill has had civil engineers at work for more than a year and he has found a route through the most settled portion of western Canada to the Pacific Coast. During the last two weeks, since his return from the South, he has been busy with contractors who are to build this road. One contractor, who will build the greater

part of the line west from Winnipeg, says: "The work will be easy until we reach the Rocky Mountains. We are prepared to complete six miles of road a day up to that point. However, the engineers have found a very short route through one of the valleys of the Rockles and we hope to cover the six miles in an air line with nine miles of track, which is 50 per cent. better than the Canadian Pacific has done. It is estimated that we can move over this grade thirty freight cars, loaded, whereas the Canadian Pacific can move but seven cars with four locomotives. We shall need not more than two locomotives for the nine mile run with thirty cars. These are all the steep grades to encounter on the new line until we reach the vicinity of Nelson, B. C., and here the engineers are working for a lower grade than they found on their first survey. However, our con-tract is from Winnepeg to the Pacific Coast, and whether it be up or down we must com-plete it within one year, and are due at Edmonton in time to move the fall crop of

The Grand Trunk-Pacific, in its westward course, has reached Edmonton, 800 miles west of Winnipeg. The Great Northern plans to build westward from Winnipeg and to reach the Pacific coast ahead of the Grand Trunk, at the same time working sixteen orews west from Toronto. What connection the Great Northern has or expects to reach the Atlantic coast with has not yet been divulged.

Heavy travel on the Chicago, Milwaukee and St. Paul between Chicago, and St. Paul has necessitated the running of the "Pioneer Limited" in two sections during the last two weeks, and the company is seriously considering the advisability of operating only Pullman cars on this train and adding a new train to follow an hour later sach way to a commodate local traffic.

The Twin City Rapid traffic the train of the control of t

## ST. LOUIS BREWERY COMBINE. A Plan Is Under Way to Unite the Independents.

St. Louis, April 8 .- The springlike weather which set in the last day of March gave an impetus to the jobbing trade, especially in that of dry goods and boots and shoes. A fair number of orders are being received from traveling men, but not so many as at this time last year. Immediate sales are light. The country roads are drying up and it will soon be possible to reach the country merchant. Collections are reported excellent and money seems to be plentiful with country buyers. Crop conditions in the wheat belt are reported good.

A movement is on foot to combine the in-

dependent breweries on the lines of those controlled by the British syndicate. Ohio capitalists are said to be behind the scheme. The negotiations have gone so far that eight out of ten breweries have accepted the figures offered, two holding out. Unless these latter come in the deal may fall through, as it is all or none. The consolidation, if effected, will be largely due to the disastrous effects of the Sunday lid, which has cut into the sales materially while furnishing no available means for a reduction in expense of operating. The combined capital of the concerns being negotiated with is placed at \$10,000,000.

operating. The combined capital of the concerns being negotiated with is placed at \$10,000,000.

The McKinley electric line on the East Side has been enjoined from laying its tracks through the streets of East St. Louis, a temporary injunction being granted, the hearing to take place next September. This line proposes to run through cars, freight and passenger, to Chicago, and is all completed except a stretch of some twenty miles. When the temporary injunction was granted 2,000 track layers were in readiness to lay the rails, but before they could get the irons down the court intervened.

rails, but before they could get the irons down the court intervened.

Herman C. Stifel has been elected president of the St. Louis Stock Exchange.

Work has begun on the sixteen story realty building on the southeast corner of Eighth and Chestnut streets. Notwithstanding the troubles between the bricklayers and the building trades council, contracts have recently been let for the erection of four downtown skyscrapers and a ten story hotel building on the corner of Eighteenth street and Washington avenue.

The price of building brick has advanced 70 per cent, since 1900, and is scarce.

Mayor Wells has signed the bond bill issue bill, which sets apart \$11,200,000 for municipal improvements. Of this sum \$3,509,000 is set aside for a free bridge across the Mississippi. The measure now goes to the people for their ratification, each proposition to be voted upon separately. A special election

voted upon separately. A special election will be held on June 13.

J. J. HILL'S CANADIAN ROAD. INANCIAL AND COMMERCIAL. Continued from Eighth Page.

ales. Bonds. est. est. ing. Ch'ge. High.Low 2 Ed El III Co of

NY con.....118 115 118 +214 118 11514

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2 Lex Av & Pav

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28 N Y Gas El L

H & P 4s.... 88
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19 N \ O & W 4s... 1014 1013 10154 144 104 101
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15 N&W Poca 4s. 92½ 99½ 99½ 1 99½ 90½ 15 N&W Poca 4s. 92½ 90½ 90½ 1 99½ 90½ 90½
15 Or Pac 5s.... 77
7615 7676 - ½ 781½ 781½ 781½
15 Or Ry & NY 4s102 1015½ 111½ 1½ 102 10054
95 Or S L fdg 4s. 9652 961½ 961½ - ½ 97½ 9554
3 Pac Coast 1st. 111½ 11 111½ - ½ 114½ 111
1 Penn 4½s.... 1073½ 1073½ 1073½ 1073½ 1073½ 1061½ 23 N Y Gas El L

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12 U S Steels f 58 reg..... 9912 9876 9876 + 16 9976 9896
21 Val C & C 58.. 95 9414 95 + 1 97 9134
4 Va & S W 1st.. 114 114 114 + 2 114 108
18 Wabash 1st.. 116 11514 11536 + 14 11615 11516

16 Wadnell 2d . . . 105 \( \) 105 \( 105 \) 106 \( 106 \) 106 \( 5 \) Wadnell 2d \( 1. \) 10 \( 110 \) 110 \( +1 \) 110 \( 106 \) 26 Wadnell 2d \( 106 \) 26 Wadnell 2d \( 106 \) 27 \( 106 \) 27 \( 106 \) 28 \( 106 14 Wabash 2d . . . 10514 105 105 

1 West N Y inc 31 S1 81 +1 S1 30
24 West Shore 4s108 10.734 10.734 -54 10.834 10.734 1 137 Wis Cent 48... 98 92 92 Total sales of bonds, \$18,111,500. \*Ex-interest.

RATLEGAD AND OTHER SHARES.

50165 est. est. ing. Ch'ge.
5600 Allis Chalmers ... 2234 2134 2146 36
2200 Allis Chalmers pf. 5034 5774 5774 56
7700 Am Beet Sugar. 28 2634 2634 - 34 2000 Am Cotten Oll ..... 35 3414 3414 - 14 100 Am Crass Twine... 235 235 600 Am Grass Twine... 994 814 900 Am Hide & Lthr... 8 736 31200 Am Ice Sec...... 571-100 Am Linsced Oil ... 22 100 Am Linseed Oll .... 22 22 100 Am Linseed Oll pf., 44 44 22 + 36 44 - 2 

 
 Sales.
 fing.
 est.

 18515 Butte Cop wi al, Co... 2714
 8834

 1200 Beth Steel
 29
 8234

 2100 Beth Steel pf
 87
 88
 53600 Am Smelting......16314 5500 Am Smelting pf....1231/4 1215/4 200 Bamb de Lamar.... 1214 3100 Butte and London.. 296 400 Am Steel Found pf 4612 12433 Boston Con Cop .... 2414 200 Cero Cole Mexico... 33/2 1210 Cen Foundry..... 6 19900 Cumberland El.... 57/6 6800 Am Woollen ...... 4414 4296 700 Am Woollen pf..... 107 106% 250000 Anaconda . . . . . 28414 400 Asso Mer 1st pf . . . 11214 86800 Atch Top & S Fe . . . 95% 725 Col Gold Placer 1114 16890 Chicago Subway... 5034 7000 Copper Sec w l.... 8796 19000 Dominion Copper .. 18-82 900 Atc. Top & SFe pf .1041/2 2400 Atl Coast Line . . . . 157 60309 Bait & Ohlo . . . . . . 115 300 Dominion Cop., w 1. 4% 7500 El Rayo & D. Min ... 5% 800 Balt & Ohlo pf ... 1000 Fifty Gold M pf ... 914 152300 Brook Rap Tran ... 89% 600 Brook Un Gas.... 128 38750 Gold Hill Cop. 17480 Greene Con Cop.... 3240 Greene Con Gold... 314 15078 Greene Gold-Silver 3 15078 Greene Gold-Silver 1700 Greene Gold-S pf... 1036 1300 Ches & Ohio....... 60% 59 800 Chicago & Alton ... 35 32 550 Chi & Alton pf .... 76 75 31300 Ches & Ohlo ... 3010 Guanajuato Min .... 6 710 Giraux Cop...... 1014 4300 Guggenheim rts... 534 400 Golden Anchor.....118 2000 Chi & Northwest .. 21496 208 16600 Chi G't Western... 2196 2034 300 Chi G't West pf (A) 77 76 2700 Cht G't West pf (B) 3736 3612 2010 Houston Oll ..... 168 Havana Tob . 100 Hackensack Mead. 25 100 Chi G i West deb... 84 84 84 -1 51700 Chi, Mil & St Paul...17814 17576 17676 - 94 1000 Chi, Mil & St Paul pf.185 185 185 + 1 1200 Inter Rapid Tran ... 23014 1700 Inter Mer Mar...... 1214 2350 Inter Mer Mar pf. 3834 15755 Inter Met Co w 1... 5834 100 Chi Terminal 15755 Inter Met Co w 1... 5334 6885 Inter Met Co pf w 1. 8814 200 Chi Terminal pr.... 281/2 11600 Chi Un Trac..... 714 534 14900 Chi Un Trac pf.... 2114 1714 5000 C C C & St L ..... 1025 200 C C C & St L pf.... 115 100 Clev Lor & W ..... 85 116100 Col Fuel & Iron... 6776 100 Col Fuel & Iron pf. 96 25 Lake Superior Cor.. 20 1800 Mines Sec....... 5-16 5745 Mackay Cos...... 61½ 86800 Col & H C & I ... \$000 Col Starn 1st pf... 70% 70 15700 Col Southern ... 35 35 1700 Col Starn 2d pf... 511% 501% 1150 Mackay Cos pf.... 72% 2160 Mines Co of Am....185 11280 Micmac Gold Min. 416 14216 - 116 183000 Consolidated Gas. 145 80000 Corn Prod Ref..... 28 8000 Corn Prod Ref pf. 8634 100 Monarch Min ..... 754 6645 Manhattan Tran... 414 6180 Mitchell Min..... 1216 200 Corn Prod ests. 1325 Mont Shos Cop .... 1716 100 Corn Prod pf ctfs. 561/2 7500 Del & Hudson.....215 200 Del Lack & W.....455 1 Northern Sec stubs287!4 100 Northwest Light... 2514 425 Newhouse M & S... 514 22810 Nevada Cons Cop., 1814 19 21950 Nevada Utah..... 474 554 105 New Orleans Ry... 3414 3412 4614 102 New Orleans By of 8014 82 5500 Nat RR of Bullfrog 42 56 Otis Elevator pf.....1001/2 100 Oroville Dredge Co. 414 1850 Raven Min...... 71/2 30 Royal Bak Pow pf..111 90 South Elberon Ld... 514 250 Seaboard Company. 31 150 Seaboard Co 2d pf... 60 178 .17474 172 100 Tonopah M of Nev. 1016 17116 173

22900 Den & Rio Grande. 47% 1800 Den & R Gnde pf .. 90% 1400 Detroit United Ry 10014 200 Dul S S & A ..... 20% 600 Dul S S & A pf .... 4116 6300 Fed Min & S pf. . . . . 1061 1041 2 100 Gen Chem Co pf.... 104 5900 Gen Electric......17474 173 21700 Great North pf.....32714 821 600 Havana Electric .... 38% 100 Havana Elec pf..... 8176 1800 Hocking Valley....12814 2100 Hocking Val pf ...... 96 2100 Hocking Val pf. ... 98
4800 Illinois Central ... 17514
101 Illinois Cen L L ... 10814
18000 Inter Paper ... 2314
600 Inter Paper pf. ... 86
300 Inter Power ... 7034
28900 Inter Pump pf ... 87
2100 Inter Pump pf ... 87

10900 Kan & Mich.

700 Minn & St Louis ... 7714 75 300 Minn & St Louis pf. 97

1000 M, StP&SSM.....160 1584, 2800 M, StP&SSMpf...17414 173

1900 Nat Biscult ...... 6712 66 100 Nat Biscult pf......11636 11636

85800 Nat Lead ....... 8436 8136 600 Nat Lead pf....... 108 103

100 Nat R R of Mex 2 pf 2014 2014 800 New Jersey Central 22214 230

12600 New York Central .. 14814 14414

6700 N Y, Chi & St L..... 7114 69 60 100 N Y, Chi & St L 2 pf 8614 8614 8614

23700 Norfolk & West'n. 9034 8814 90 6000 North Am Co....102 100 100 51000 Northern Pacific. 228 21814 21814

5600 Pressed Steel Car. 5514 5314 5376 +

200 Pitts, C, C & St L.. 81 8014 200 Pitts, C, C & St L pf105 105

300 Pitts Coal of N J pf 61% 59

300 Pullman Pal Car .. 23976 23716

8700 Republic Steel .... \$214 80% 18000 Republic Steel pf. 108% 102%

88400 Rock Island ..... 2894 2716 8100 Rock Island pf..... 6814 6634

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21600 Mo. Kan & Texas ... 8616 72)6 Mo, Kan & Texas pf 73% 72)6 31600 Missouri Pacific... 98% 95 1300 Nat Biscult...... 67% 66

600 New York Air B .... 163

100 New York Dock.... 4714 200 New York Dock pf 8214

300 N Y, N H & H..... 200 100 N Y & N J Tel...... 150

83200 Ontario & West'n . . 5814

100 Pacific Coast......118 1600 Pacific Mail....... 46%

2800 Pitts Coal of N J.

1700 Pressed St'l Car pf 99

700 Quicksilver ...... 2% 6400 Rall Steel Spring... 57%

300 Rail Stl Spg pf ... 108

200 Rubber Goods pf.... 108) 2 11400 Sloss-Sheffeld ...... 86

1000 St L & S F 1st pf ....

145000 Southern Pacific.

1400 Sloss-Sheffield ...... 86 200 Sloss-Sheffield pf.....113

3500 St L & San F 2d pf... 4934 1000 St Louis Southw'n ... 2412 1600 St Louis South'n pf... 5714

1278 Southern Pacific pf..11814

92100 Southern Railway ... 4136 2800 Southern Rail'y pf...103

100 S R. M & O ctfs ..... 96

2000 Tenn Coal & Iron .... 152

1900 Tol Railways ..... 35

900 Union Pac pf...... 96 1400 United Ry Inv..... 96

100 U S Realty & Im... 8814

12600 U S Rubber ...... 55% 3200 U S Rubber 1st pf..115 1600 US Rubber 2d pf. . 8416

2600 Va I, C & C...... 4814 700 Vulcan Detinning... 1814 3800 Vulcan Detin pf... 67

892 West Union Tel.... 9236 700 Wheeling & L E... 20

900 Wisconsin Cen ..... 2914 900 Wisconsin Cen pf.. 5814

Total sales of stocks, 5.184,100 shares. \*Ex dividend tEx rights.

600 Wheel & L E 1st pf 45

700 Wells Fargo Ex... 256 250 100 Westinghouse..... 160 160 800 Western Maryland 38 36%

200 Texas Land Trust... 78% 8000 Texas Pacific...... 34%

5000 Twin City R T ..... 121 4 119 4

1400 United Ry Inv pf.... 93 90% 48% 1500 U S Cast IronPipe, 52 48% 1500 U S Realty & Im... 86% 86%

800 U S Red & Ref... 27 26 100 U S Red & Ref pf.. 6896 6214 100 U S Leather pf ...115 115

... 55% 52

113%

5884

2216 - 16

4414

300 St Paul & Omaha .... 184 1 184 300 St P & Omaha pf ..... 189 189 300 St P & Omaha pf.....189 5000 Southern Pacific..... 701/2

8755 White Knob Cop pf. 1% BONDS. \$30000 Albany & Sus 3\\28...112 112\\4 112 48000 Amer Writ Paper 5s. 85 16000 Amer Steel Fy 6s... 861 2 4000 Cent Fy 6s... 84 830000 D & H 4s 50% w 1... 10834 122900 D & H 4s full paid...109 109% 5000 Hudson Co Gas 5s...10714 10714 8500 Knick Ice Co...... 64% 100 Knick Ice Co pf..... 79% 100 Lake Eric & West. . . 38 100 Long Island...... 73 73 73 + 1 27600 Louisville & Nash. 152% 149% 149% - 76 11000 N J St Ry 48 ..... 78 78 8700 N YNH & H 314s 25% 11514 11514 25000 Pub Ser Corp notes. 95½ 19000 South El Ld 5s..... 28 1000 Standard Mill 5s.... 82 3800 Metropolitan Sec... 741/2 731/2 24000 Mexican Central.... 26 247/2

717000 West 5s rpts w 1.... 98 9836 9712 11000 United Lead deb 5s. 8232 8232 8232 UNION STATION PLAN DEAD, New Orleans Council Falls to Pass Ordi-

78%

414

nance Over Mayor's Veto. NEW ORLEANS, April 8 .- The defeat of the ordinance under which the Frisco Railroad had agreed to erect a union depot at Canal and Rampart streets has produced a bad im-pression in railroad and other circles. The ordinance passed the Council by a two-thirds majority, but on its being vetoed by the Mayo one of the Councilmen weakened, leaving the Council short by one vote of the number required to pass it over the veto. It was thought by those who defeated the measure that the railroad would give more than it

had consented to give, but the "holdup" did not work. The Frisco has drawn out and it is announced that it will not bring up the question again for three years, at which time it is hoped a more progressive man, one who is less an obstructionist, will be in the Mayor's office. The defeat of the ordinance will probably cause the abandonment of a number of other big improvements that were on foot for Canal street. It is likely to have a depressing effect on the belt railroad, for not only will that road

lose the \$100,000 the Frisco was to give it, but it has aroused considerable opposition in the City Council, where it is held responsible for the defeat of the Union Depot ordinance, and some of the Councilmen threaten in revenge to vote no more aid to the belt line. The latter has also become entangled in a controversy with the Louisiana Railroad and Navigation Line (the Red River Valley Railroad) over tracks to be built by the latter, and seems to have aroused a great deal of hostility on the part of the railroads as disposed to usurp too many powers. The disposition of the railroads to establish their terminals outside the corporate limits of New Orleans, yet within its customs limits, seems to grow stronger. The Southern Pacific, is now officially announced, will establish immense terminals at Avondale, in Jefferson parish, a few miles above New Orleans, where it will be possible for it to exchange freight with the Illinois Central and Yazoo and Mis-

parish, a few miles above New Orleans, where it will be possible for it to exchange freight with the Illinois Central and Yazoo and Mississippi Valley railroads. The improvements due in all probability will include a bridge over the Mississippi River. All the plans for the bridge were prepared ten years ago by E. L. Corthell, who helped Eads to build the Mississippi River jetties, and steps had been taken to float the bonds needed for the improvement when the panic came on and the project was postponed indefinitely. It was then estimated that the bridge would cost \$5,000,000 and announced that it would present no engineering difficulties. Its cost to-duy will be nearer \$7,000,000.

The State Commissioner of Immigration, Col. Schuler, and the Louisiana Immigration League will send agents to New York to try and get some of the foreign immigration pouring in there. From all portions of the State come complaints of the serious shortage of labor and declarations that unless the shortage can be supplied it will be impossible te harvest the crops now planted. The railroads, in consequence of the active track construction they now have under way, and the saw mills have taken so many laborers from the farm that there is a shortage, of hands throughout the agricultural districts. The negro labor is reported less abundant and less astisfactory than ever known before, and there is a marked decrease in the number of Italians, especially in the sugar region. This is attributed to the experience of last summer, when the Italians, because of the fact that they spread yellow fever through Louislana and Mississippi, were viewed with suspicion and not allowed to move from one place to another. The railroads have taken advantage of last summer's experience and the prejudice then aroused to make a bid for the Italian labor in Louislana, and have the assistance of the Louislana Legislature by means of a liberal appropriation. The plant of make the New Orleans a port of arrival for immigration station as originally planned.

To Give

To Give a Banquet to Stephen Sanford. AMSTERDAM, N. Y., April 8.-The Board of Trade of Amsterdam is making preparations to give a banquet at an early date to the Hon. Stephen Sanford of this city, the pioneer carpet manufacturer and the head of the firm of S. Sanford & Sons, on the occasion of Mr. Sanford's eightieth birthday anniversary. Leading carpet manufacturers of New York, Boston, Philadelphia and other cities will attend. The banquet will be held at the Hotel Warner and will be the social event of the season in the Mohawk, Valley.

PIG IRON PRICES DROPPING S16 A TON PREDICTED FOR THE LAST HALF OF THE YEAR.

United States Steel Corporation Holding Off in Its Purchases-Structural Steel Output to Be Increased—Sheet Makers Deny the Reports of a Cut in Prices. PITTSBURG, Pa., April 8.-Still lower prices

in pig iron are anticipated here. It is predicted that for the last half of the year consumers will be able to get Foundry No. 2 at \$16 a ton at the Valley furnaces. The rarious producers of pig iron are so far apart in their quotations on available contracts that buyers are getting scared and retire from the market. This is because there is such a great profit in pig iron at existing prices. The furnace owners will accept contracts at lower prices because there is a good margin of profit. The United States Steel Corporation is also holding off in taking up the Bessemer pig iron which remained unsold for April. There are about 15,000 tons not contracted for. It was reported that the Steel Corporation had closed for the amount at \$17.25 and \$17.50 at the furnaces. This is incorrect. The Westinghouse company has contracted for foundry ires at various prices, but withdrew the greater part of its bid for a supply because of the contrary quotations. The price paid for the few thousand tons taken ranged between

\$16.75 and \$17 for Northern iron and \$13 a ton for Southern foundry at Birmingham.

The foundries are commencing to inquire for pig iron because of the improved business. This has increased more than 50 per cent. since the first of the year and will continue during the spring and summer.

during the spring and summer.

The structural shape tonnage output will be increased next week. The new mill of the Jones & Laughlin company is scheduled to start Monday morning. The company has had men working twenty-four hours each day since the mill construction was started for the purpose of getting it ready to help out in the rush of orders. This additional output will relieve the situation in the construction of bridges and buildings, but will not make any difference in the price, which remains \$1.70 a hundred for shapes.

The sheetmakers deny that there has been a cut of 10 cents per 100 pounds on their products. They allege that a cut was made by some brokers who had overbought, but that the regular quotation of \$2.40 for No. 28 gauge sheets stood and is being adhered to. Billets and bars are very scarce and high in price, and it is pointed out that this is not time to be shading the price of sheets, when they should be selling at least \$4 a ton higher to make any profit. Sheet bars are selling at \$23 a ton, with billets at \$27. Pittaburg.

Bar iron, which has had a rapid decline, is selling well now that it has reached the limit. The decline had been from \$2.05 to \$1.00 per hundred. Pittsburg. A number of mills in Youngstown, the centre of the industry, are laid off. There is not much chance for a further decline. Steel bars are selling at \$1.50, Pittsburg.

The strike in the eastern part, of the State and in the West is doing much to uphold the price of coke. The fact that the Pittsburg Coal Company will operate its mines has kept the price of coke down to a nominal figure. The maximum price is \$2.50 a ton for furnace coke and \$3.35 a ton for foundry grades.

The mills in the Pittsburg district will not be havenered for the lack of coal, neither will The structural shape tonnage output will

furnace coke and \$3.35 a ton for foundry grades.

The mills in the Pittsburg district will not be hampered for the lack of coal, neither will any of the United States Steel Corporation's plants suffer. The long term contracts made with the Pittsburg Coal Company preclude this. There is a great demand for free and by Monday all the mines of the Big Coal Company, with many independents, will be working full time.

Sorap metal continues to decline in price. Heavy steel melting stock which during the winter sold at \$18.50, has declined to \$14 a ton. Some of the speculators of last winter have lost large sums by the decline. Old steel rails for rerolling are quoted at \$15.50. No. 1 cast iron \$15 and wrought scrap \$16.50. The demand has fallen off to almost nothing and there are no rolling mills in the market for scrap material. The Carnegie Steel Company is rerolling its own scrap ends of rails in its new light rail mill at Braddock.

Lake Navigation to Open Next Monday. CHICAGO, April 8 .- Navigation on the great lakes will open one week from tomorrow, April 16.
In the grain fleet this year are fifty-nine boats. Of this total forty-seven are now in the Chicago River.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAT ...5:29 Sun sets..... 5:28 Moon rises. . -HIGH WATER THIS DAY.
Sandy Hook .7:14 Gov. Isl'd. ...7:46 Hell Gate. ... 9:39 Arrived-SUNDAY, April 8.

Arrived—Sundat, April 8.

Ss Panama, Colon, April 2.

Ss Wobun, Port de Padre, March 21.

Ss Dora, Palermo, March 21.

Ss Crown Prince, Barbados, March 29.

Ss Uller, Barbados, March 29.

Ss Vigilancia, Havana, April 4.

Ss Matanzas, Havana, April 2.

Ss Jefferson, Norfolk, April 7.

Ss Bradford, Port Antonio, April 4.

Sall To-day. Mails Advance, Colon . . . Advance, Colon ... 11 30 A M Sail To-morrow.

Carmania, Liverpool ... 11 30 A M K prinz Wilhelm, Bremen 3 80 A M Pannonia, Naples ... 300 A M Graf Wal'd'sec, Hamburg Casilda, Argentina 600 A M Dunstan, Brazil ... 400 A M Camaguey Santiago 12 00 M Arapahoe Jacksonvill ... City of Ma.on, Savannah Jamestown, Norfolk.

Sail Wednesday April 11

8 00 P M

8 00 P M 8 00 P M 3 00 P M 3 00 P M

Baltic, Liverpool. 3 30 A M
Potsdam, Rotterdam. 3 30 A M
Larl Naples. 8 30 A M
A'tal Jamalca. 9 30 A M
Maracas Granada. 10 00 A M
Prins Willem 1. Hayti 11 00 M
Olinda Nuevias. 12 00 M
San Marcos, Galveston
Proteus New Cieans
Princess Anne, Norfolk. INCOMING STEAMSHIPS.

> Due To day. Rlo Janeiro... Palermo... St. Michaels... Hull... Barbados....

Brunsw

Due To-morrow.

Kalser Wm. der Grosse... Bremen.

Graphy. .Liverpool... St. Lucia... Galveston... Rotterdam. Canova San Jacinto Penusylvania..... El Valle..... Duc Wednesday, April 11 April 5 Port Spaln ... Due Thursday, April 12.
Naples.
Genoa.
Liverpool. Germania... Liguria.
Matestic.
Marco Menghetth...
Ravenna.
El Rio... Due Fridau. April 18.
Seguranca Vera Crur.
Maranhense Barbados.
Nueces Galveston.

By Marconi Wireless. Ss Minnetonka, for New York, was 120 miles east of Nantucket lightship at 8 P. M. yesterday. The List of Referees.

The following is a list of referees appointed in cases in the Supreme Court last week:

By Justice Newburger.

THE DELAWARE AND HUDSON COMPANY.
New York, April 7, 1906.
The Annual Meeting of the Stockholders of The
DELAWARE AND HUDSON COMPANY will be
held at the office of the Company, in the MUTUAL,
LIFE BUILDING, 32 Nassau Street. New York
City, on Tucsday, the 8th day of May next, for
the election of Managers and for such other business as may properly come before the meeting.
The polls will open at 12 o'clock noon, and remain open for at least one hour. he Board of Managers.
F. M. OLYPHANT, Secretary.

INVESTORS READ

The Wall Street Journal

ELECTIONS AND MEETINGS.

OFFICE OF
THE LAKE SHORE AND MICHIGAN SQUTHERN RAILWAY COMPANY.
Cleveland, Ohlo, April 2nd, 1906.
Notice is hereby given that the Annual Meeting
of the Stockholders of this company, for the election of Directors, and for the transaction of such
other business as may be brought before the meetsing, will be held at the principal office of the company in Cleveland, Ohlo, on the FIRST WEDNESDAY (being the 2nd day) OF MAY, 1906, at 10
o'clock A. M. The Poll will continue open for
one hour thereafter.
By order of the Board of Directors.

DWIGHT W. PARDEE, Secretary. OFFICE OF

NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.
Cleveland, Ohlo, April 2nd, 1908.
NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of this company, for the election of Directors, and for the transaction of such other business as may be brought before the meeting, will be held at the principal office of the company in Cleveland, Ohlo, on the FIRST WEDNESDAY (being the 2nd day) of MAY, 1904, at 2 o'clock A. M. The poll will continue open for the company in Cleveland, Ohlo, on the FIRST WEDNESDAY (being the 2nd day) of MAY, 1904, at 2 o'clock A. M. The poll will continue open for the company in Cleveland, Ohlo, on the First well at 2 o'clock A. M. The poll will continue open for the company in Cleveland, Ohlo, on the First well at 2 o'clock A. M. The poll will continue open for the company in the continue open for the company of the

# Copete Consolidated Copper Company Capitalization, \$1,000,000 Par Value of Shares, \$1.00.

All the stock is Treasury stock. All the profits belong to all the stockholders.

Notwithstanding the very small capitalization of the Company, the stockholders will receive dividends from the earnings of a property which has been pronounced by experts of world wide distinction to be one of the greatest copper properties of the world.

For further particulars and prices of stock apply to

DIVIDENDS AND INTEREST.

A quarterly dividend of one and three-fourths per cent, on the capital stock of this Company has been declared payable April 14, 1906, at the office of the Treasurer, 131 State street, Boston, Mass., to stockholders of record at the close of business March 31 1996

OKLAHOMA GAS & ELECTRIC COMPANY Preferred Stock Dividend.

A dividend of one and one-quarter per cent, upon
the preferred stock of this company has been de-clared payable by check April 10th, 1906, to the
shareholders of record at the close of business

THE ALLIANCE REALTY COMPANY.

New York, April 4, 1908.

The Board of Directors of this Company, at a meeting held this day, declared a quarterly dividend of one and three-quarters per cent. on its Capital Stock, payable April 16, to Stockholders of record on April 10, 1908.

The Transfer Books will be closed at S.P. M., April 10, and will reopen April 17, 1908.

# PROPOSALS.

"GOVERNOR'S ISLAND, N.Y. H., March 12, 1908.

—Sealed proposals, in triplicate, for furnishing Fuel, Forage and Straw, and Mineral Oil, required in Dept. of the East during year ending June 30, 1907, will be received here until 12 M., April 11, 1906. U. S. reserves right to reject or accept any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals will be endorsed "Proposals for Fuel, Forage and Straw, and Mineral Oil, at —... JNO. W. PULLMAN, A. Q. M. G."

Under orders of the War Department the opening of bids for FUEL ONLY will be postponed until 10 A. M., May 18, 1908.—JNO. W. PULLMAN A. Q. M. G."

GOVERNOR'S ISLAND, N. Y. H., March 12, 1906—Sealed proposals, in triplicate, for furnishing Fuel, Forage and Straw, and Mineral Oil, required in Dept. of the Past, during year ending June 30, 1907, will be received here until 12 M. April 11, 1906. U. S. reserves the right to reject or accept any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals will be endorsed "Proposals of Fuel, Forage and Straw, and Mineral Oil at ——"JNO. W. PULLMAN, A. Q. M. G.

master-General.

DEPARTMENT OF DOCKS AND FERRIES.

Sealed bids or estimates for building Storehouse and Offices between West 56th and 57th Streets, North River (987), and repairs to Municipal ferry boats (992) will be received by the Commissioner of Docks at Pler "A," Battery Place, until 2 o'clock P, M., on Tuesday, April 17th, 1906.

(For particulars see City Record.)

OFFICE OF THE COMMISSIONERS, D. C., Washington, D. C. April 7, 1906.—Sealed proposals will be received at this office until 12 o'clock noon April 28, 1908, to furnish two hundred tons of twelve-inch cast-iron water pipe. Specifications and blank forms of proposal may be obtained at this office. HENRY B. F. MACFARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners, D. C.

DEPARTMENT OF DOCKS AND FERRIES. SEALED BIDS OR ESTIMATES for pine and oak lumber and oak piles (988) will be received by the Commissioner of Docks at Pier "A." Battery Place, until 2 o'clock P. M. April 20, 1908. (For particulars see City Record).

OFFICE OF THE
NEW YORK, CHICAGO AND ST. LOUIS
RAILROAD COMPANY.
Cleveland, Chio, April 2nd, 1906.
NOTICE IS HEREBY GIVEN that the Annual
Meeting of the Stockholders of this company, for
the election of Directors, and for the transaction
of such other business as may be brought before
the meeting, will be held at the principal office of
the company in Cleveland, Chio, on the FIRST
WEDNESDAY (being the 2nd day) of MAY, 1906.

LATING, GRADING, CURBING AND FLAGGING
from Willow Street to Van Alst Avenue. NORTH
WILLIAM STREET—REGULATING, GRADING,
one hour thereafter.

By order of the Board of Directors.

DWIGHT W. PARDEE, Secretary.

City of New York, April 5, 1968.

THE OUTSIDE MARKET. Transactions on the curb market for the week

2915 Am Can pf...... 66% 3060 Am Nickel..... 119 116 9414